



Lloyd's Register Superannuation Fund Association (LRSFA) Defined Contribution Section

Your investment options

The Trustee have selected three new investment options for you to choose from. Please read this information carefully.

Important things you need to know before you invest



Your plan

This guide sets out details of the new investment options available following the Trustee's recent review – the default investment option (the 'low involvement option'), the alternative strategic lifestyles and the self-select investment options.

For details of each investment, their aims and how they invest, please read their fund factsheet. You can find these by clicking on the fund name.



Your charges

There are charges for managing your plan and investments. These are taken from the value of each of the funds you're invested in. These charges are summarized in the tables below.

Charges and discounts aren't guaranteed. They are regularly reviewed and may change in the future.



Important information

All funds are subject to risk and their value can go down as well as up and may be worth less than what was paid in.

The information in this document is correct as at July 2024.

If you are in any doubt as to which investment option(s) you should choose, we strongly recommend you seek advice from a financial adviser.

Your New Investment Options

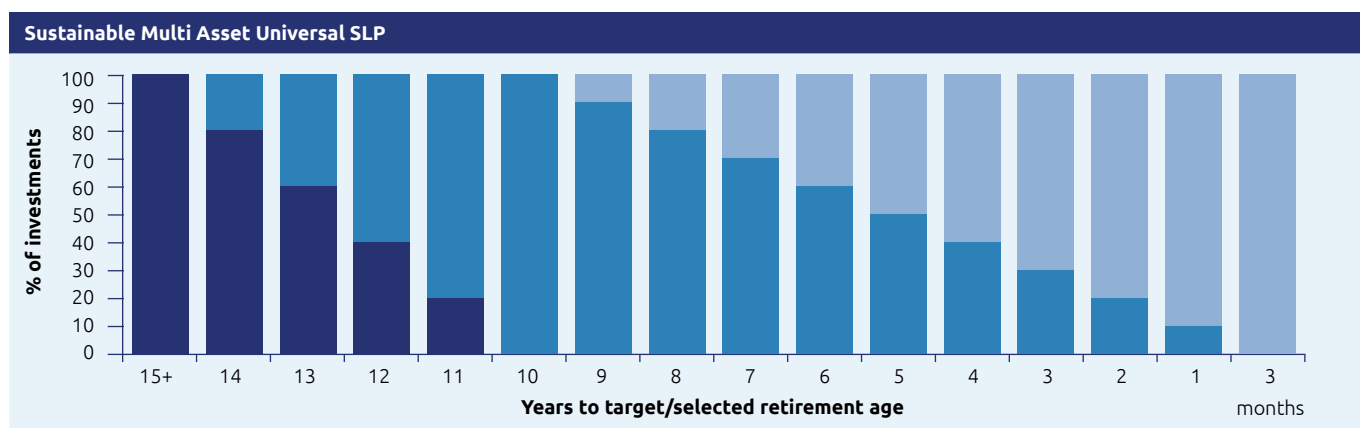
Option 1

Default investment option (the low-involvement option)

The low-involvement option is the **Sustainable Multi Asset Universal Strategic Lifestyle Profile (SLP)**.

As you can see in the graph below, investments are moved toward lower risk funds as you approach your selected retirement age. If you don't make an investment choice, your payments will be automatically invested in the Sustainable Multi Asset Universal SLP. This option is suitable for the majority of members, as it offers you the flexibility to take your money the way you want when you retire. For more information on how our lifestyle profiles work and how long your investments are held in each fund, please visit standardlife.co.uk/investments/funds/lifestyling

Profile Name: Sustainable Multi Asset Universal SLP



Fund name	Fund code	Volatility rating	FMC*	Additional expenses	Discount	Total annual fund charge
Standard Life Sustainable Multi Asset Growth Pension Fund	LPNL	5	0.98%	0.01%	0.83%	0.16%
Standard Life Sustainable Multi Asset Pre Retirement Pension Fund	CEMH	5	0.98%	0.01%	0.83%	0.16%
Standard Life At Retirement – Universal Pension Fund	PLND	4	0.98%	0.02%	0.83%	0.17%

*Fund management charge (FMC).

Option 2



Alternative strategic lifestyles

The Trustee has selected a range of alternative strategic lifestyle profiles (SLPs) for you to choose from in recognition of the different ways you can take your money when you come to retire. These SLPs aren't recommendations. You can choose from this range or from the wider range of funds that are available to you if you have a clearer idea how you would like to use your pension savings.

Profile Name: Sustainable Multi Asset Annuity SLP

Sustainable Multi Asset Annuity SLP



Fund name	Fund code	Volatility rating	FMC*	Additional expenses	Discount	Total annual fund charge
Standard Life Sustainable Multi Asset Growth Pension Fund	LPNL	5	0.98%	0.01%	0.83%	0.16%
Standard Life Sustainable Multi Asset Pre Retirement (Annuity) Pension Fund	MFNJ	5	0.98%	0.01%	0.83%	0.16%
Standard Life At Retirement – Annuity Pension Fund	LNHA	4	0.98%	0.01%	0.83%	0.16%

This lifestyle profile aims to provide investment growth in the initial stage of the lifestyle (15+ years from retirement) by investing in the same funds as the Sustainable Multi Asset Universal (SLP). As you move towards retirement, it automatically switches into other funds that are considered appropriate if you plan to set up a guaranteed income for life (an annuity) with your pension. Buying an annuity is a way of turning your pension savings into a regular income that will continue for the rest of your life. The cost of buying an annuity is driven by a number of things including the amount of money in your pension pot and annuity rates at the time you buy. The Standard Life Sustainable Multi Asset Pre-Retirement (Annuity) Pension Fund aims to reduce the impact of changes in these annuity rates which are broadly linked to the movement of interest rates. It does this by holding a range of different funds which invest in long-term bonds (loans to a government or company) whose value is also associated with changes in interest rates. Where annuity rates fall, the value of this Fund will typically increase, and vice versa, providing an offsetting effect.

*Fund management charge (FMC).

Profile Name: Sustainable Multi Asset Lump Sum SLP

Sustainable Multi Asset Lump Sum SLP



Fund name	Fund code	Volatility rating	FMC*	Additional expenses	Discount	Total annual fund charge
Standard Life Sustainable Multi Asset Growth Pension Fund	LPNL	5	0.98%	0.01%	0.83%	0.16%
Standard Life Sustainable Multi Asset Pre Retirement (Lump Sum) Pension Fund	JMHG	5	0.98%	0.01%	0.83%	0.16%
Standard Life At Retirement – Lump Sum Pension Fund	GFFA	2	0.98%	0.02%	0.83%	0.17%

This lifestyle profile also aims to provide investment growth in the initial stage of the lifestyle (15+ years from retirement) by investing in the same funds as the Sustainable Multi Asset Universal (SLP). As you move towards retirement date, it automatically switches into other funds that are considered appropriate if you plan to take all of your pension pot as one lump sum.

*Fund management charge (FMC).

Profile Name: Sustainable Multi Asset Drawdown SLP



Fund name	Fund code	Volatility rating	FMC*	Additional expenses	Discount	Total annual fund charge
Standard Life Sustainable Multi Asset Growth Pension Fund	LPNL	5	0.98%	0.01%	0.83%	0.16%
Standard Life Sustainable Multi Asset Pre Retirement (Drawdown) Pension Fund	MFED	5	0.98%	0.01%	0.83%	0.16%
Standard Life At Retirement - Drawdown Pension Fund	KBNI	4	0.98%	0.01%	0.83%	0.16%

This lifestyle profile also aims to provide investment growth in the initial stage of the lifestyle (15+ years from retirement) by investing in the same funds as the Sustainable Multi Asset Universal (SLP). As you move towards retirement date, it automatically switches into other funds that are considered appropriate if you plan to take your money as a flexible income (known as drawdown).

*Fund management charge (FMC).

Lifestyle profile notes:

It is not possible to invest in more than one lifestyle profile at a time.

The figures shown in this table reflect the charges of the most expensive fund in which the lifestyle profile invests. As you get closer to retirement, the investment aims of the lifestyle profile move away from growth and towards preparing your pension pot for how you plan to take your money.

For more information on how our lifestyle profiles work and how long your investments are held in each fund, please visit standardlife.co.uk/investments/funds/lifestyling

Option 3

Self-Select Funds

Do you have a good understanding of investments and how assets perform? If you do, then the self-select fund range could be a choice for you. Things to consider:

- You may need to build your investment portfolio from a number of funds
- It is up to you to regularly monitor the performance of your funds and decide whether to make any changes
- You may need to adjust your portfolio regularly to keep it in line with your investment objective

Standard Life's Future Advantage Pension Funds

Our Future Advantage range consists of five risk-rated funds. Each fund is designed to match a different attitude to risk – 1 being lowest and 5 being highest. Generally, the higher the risk the greater the potential return, and the lower the risk the lower the potential return. However, even the lowest risk fund can still fall in value.

These funds will place your money in different types of investments, some of which will make responsible investment considerations. The level of responsible investment will vary across these funds with more information available in the fund factsheets.

Fund name	Fund Code	Volatility rating	FMC*	Additional expenses	Discount	Total annual fund charge	Active/Passive investment
Standard Life Future Advantage 1 Pension Fund	MJMN	3	0.98%	0.02%	0.81%	0.19%	Active
Standard Life Future Advantage 2 Pension Fund	NIAE	4	0.98%	0.02%	0.81%	0.19%	Active
Standard Life Future Advantage 3 Pension Fund	IABB	4	0.98%	0.01%	0.81%	0.18%	Active
Standard Life Future Advantage 4 Pension Fund	IDEC	5	0.98%	0.01%	0.81%	0.18%	Active
Standard Life Future Advantage 5 Pension Fund	EBLG	6	0.98%	0.01%	0.81%	0.18%	Active

*Fund management charge (FMC).

Other Self-Select Funds

Fund name	Fund Code	Volatility rating	FMC*	Additional expenses	Discount	Total annual fund charge	Active/Passive investment
Bonds							
Standard Life Active Corporate Bond (LR) Pension Fund	GDNA	3	1.00%	0.02%	0.81%	0.21%	Active
Standard Life Active Gilt (LR) Pension Fund	GBBB	3	1.00%	0.01%	0.81%	0.20%	Active
Standard Life Annuity Purchase (LR) Pension Fund	EFIB	4	1.00%	0.01%	0.81%	0.20%	Active
Standard Life ESG Sterling Corporate Bond Index (LR) Pension Fund	DCMH	4	1.00%	0.04%	0.81%	0.23%	Passive
Standard Life Global Sukuk (LR) Pension Fund	DBKJ	3	1.00%	0.90%	0.81%	1.09%	Active
Standard Life Global Total Return Credit (LR) Pension Fund	JEKF	3	1.00%	0.56%	0.81%	0.75%	Active
Standard Life Index Linked Gilt Index (LR) Pension Fund	KPKP	5	1.00%	0.01%	0.81%	0.20%	Passive
Standard Life Passive Corporate Bond (LR) Pension Fund	BKNP	3	1.00%	0.02%	0.81%	0.21%	Passive
Standard Life Passive Gilt (LR) Pension Fund	PMGE	4	1.00%	0.02%	0.82%	0.20%	Passive
Global Equities							
Standard Life Active Emerging Markets Equity (LR) Pension Fund	BDPN	7	1.00%	0.81%	0.81%	1.00%	Active
Standard Life Global Equity 50:50 (LR) Pension Fund	LCDE	6	1.00%	0.01%	0.81%	0.20%	Active
Standard Life Global Equity Opportunities (LR) Pension Fund	PFHK	6	1.00%	0.60%	0.81%	0.79%	Active
Standard Life Overseas Equity (LR) Pension Fund	JINJ	6	1.00%	0.01%	0.81%	0.20%	Active
Standard Life Passive Emerging Markets Equity (LR) Pension Fund	LMKE	7	1.00%	0.22%	0.81%	0.41%	Passive
Standard Life Passive Global Equity 50:50 (LR) Pension Fund	NKCB	6	1.00%	0.00%	0.83%	0.17%	Passive
Standard Life Passive Overseas Equity (LR) Pension Fund	BDAG	6	1.00%	0.00%	0.83%	0.17%	Passive
Standard Life Shariah Global Equity (LR) Pension Fund	JEJG	6	1.00%	0.30%	0.81%	0.49%	Passive
Standard Life Sustainable Index World Equity (LR) Pension Fund	MCBE	6	1.00%	0.00%	0.81%	0.19%	Passive
UK Equities							
Standard Life Active UK Equity (LR) Pension Fund	KILH	6	1.00%	0.01%	0.81%	0.20%	Active
Standard Life Passive UK Equity (LR) Pension Fund	NBKL	6	1.00%	0.02%	0.81%	0.21%	Passive
Standard Life Sustainable Index UK Equity (LR) Pension Fund	LHDC	6	1.00%	0.00%	0.81%	0.19%	Passive
Money Market Instruments (including cash)							
Standard Life Deposit & Treasury (LR) Pension Fund	NADB	1	1.00%	0.01%	0.86%	0.15%	Active
Multi Asset							
Standard Life Ethical (LR) Pension Fund	LBBB	6	1.00%	0.01%	0.81%	0.20%	Active
Other							
Standard Life Global Diversified Growth (LR) Pension Fund	EGMG	3	1.00%	0.61%	0.81%	0.80%	Active
Property (including property securities)							
Standard Life Property (LR) Pension Fund	JEBA	3	1.00%	0.02%	0.72%	0.30%	Active

*Fund management charge (FMC).

Your next steps:

Ensure you are happy with your investment choice. If you need more information about the options then contact our helpline number.

 Contact Standard Life on **0345 850 9186** (call charges will vary)

If you're unsure what to do then you may need to speak to a financial adviser.

www.standardlife.co.uk

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